

PRELIMINARY BUDGET PRESENTATION

JANUARY 4, 2016
CITY OF KNOXVILLE
FISCAL YEAR 2016-2017

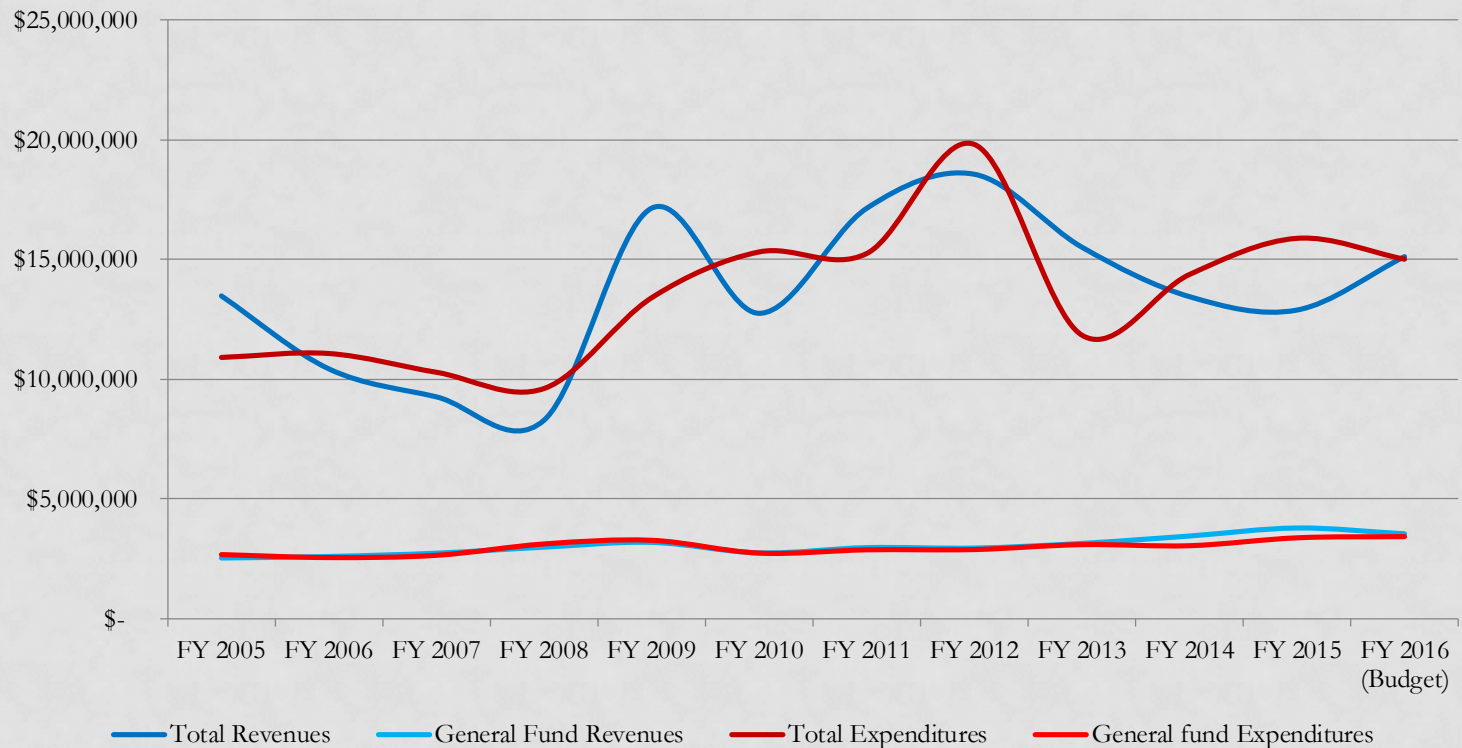
TIMELINE

- Jan 4th Preliminary Budget Presentation and Council Priorities
- Jan 18th Staff presentation of recommended balanced budget to Council
- Jan 25-29th Work Sessions as needed by Council to finalize the budget
- Feb 1st Council sets public hearing for approval of the FY16/17 budget
- Feb 5th Public Hearing Notice published in the newspaper
- Feb 15th Public Hearing and Budget Approval
- March 15th Budget due to the State

BUDGET BASICS

- Fiscal Year from July 1 to June 30
- The City works with several funds and the major ones include:
 - General Fund – The City's main operating fund
 - Sewer Fund – An enterprise fund for the operations of the sanitary sewer system
 - Debt Service – Funds dedicated to the City's long-term obligations
 - Employee Benefit – A fund for employee insurance benefits and pensions
 - Road Use Tax – Funds reserved for streets and street maintenance

REVENUES AND EXPENDITURES



BUDGET PRESSURES

- Rollback and Back-fill
- Infrastructure needs
 - Pavement index study
 - Storm sewer utility
 - Continued sanitary sewer improvements
- Steady revenues and increasing costs
 - Healthcare insurance
 - Services
 - Commodities

ACCOMPLISHMENTS

- Streetscape
- Infiltration and Inflow
- Pavement Management Program
- Trails Master Plan
- Young's Park Master Plan
- Sewer Bond Refunding
- Government Finance Officers Association (GFOA)
Distinguished Budget Presentation Award

BUDGET GOALS

- Maintain service levels
- Add to General Fund reserves
- Continue fiscal responsibility
- Present a recommended budget based on council priorities